

Townsend Finance Committee

272 Main Street
Townsend Ma., 01469

Don Klein, Chairman
Sam Grant, Member

Gini King, Vice Chairman
Nancy Rapoza, Member

Andrea Wood, Clerk
Mary Letourneau, Member

Agenda **March 24, 2016** / *Minutes* **Meeting Room 2** **6:45 P.M.**

I. Preliminaries:

1. Call the Meeting to Order - Gini called the meeting to order at 6:49 P.M. in meeting room 2, Memorial Hall.
2. Roll Call - Nancy Rapoza, Mary Letourneau, Sam Grant, Gini King and Andrea Wood were present; Don Klein was absent. Guests were Keith Letourneau, Bill Wood and Alexandretta Grant.
3. Chairman's Additions or Deletions - None

II. Meeting Business:

1. Reserve Fund Transfer Request from the Veteran's Agent for Veteran's Benefits - The balance in the Reserve Fund is \$9,800.00. After discussion it was decided to transfer to the Veteran's Agent \$9,000.00 and retain \$800.00 in case a transfer was needed by someone else. Nancy moved to grant a transfer from the Reserve Fund of \$9,000.00 to the Veteran's Agent for Veteran's Benefits, seconded by Mary, the vote was unanimous in favor of the motion.

Adjournment - Andrea moved to adjourn at 6:54 P.M., seconded by Nancy, the vote was unanimous in favor of the motion.

REQUEST FOR TRANSFER FROM THE RESERVE FUND

TO: TOWNSEND FINANCE COMMITTEE
FROM: Joseph Mazzola/Veterans Agent

Request is hereby made for this following transfer from Reserve Fund in accordance with Chapter 40, Section 6, of the Massachusetts General Laws":

Chapter 40 Section 6 reads in part "to provide for extraordinary or unforeseen expenditure....."

IN REVIEWING YOUR REQUEST, the Finance Committee intends to define this section as meaning "sudden unavoidable events or series of events which could not reasonably have been foreseen or anticipated at the time of submission of the annual budget for approval by Town Meeting". It is not our intent to use Reserve Funds to supplement salary increases from collective bargaining agreements approved after Town Meeting or such items or amounts which were not approved by the Town Meeting.

- 1. Amount Requested: \$33,000.00
- 2. To be transferred to: Veterans Benefits/ 001-05-544-5380
- 3. Present balance in said appropriation: -\$3216.75
- 4. The amount requested will be used: This amount will cover the minus debt above, March, April, May & June.

5. This expenditure is extraordinary and/or unforeseen for the following reasons: Increase in Veterans receiving Chapter 115, Benefits, Also low appropriation FY 16.

Joseph J. Mazzola, VSO




Officer or Department Head

ACTION OF FINANCE COMMITTEE

Date of Meeting: 3/24/16 Number Present and voting 5

Transfer Voted in the sum of \$ 9000.00

Transfer disapproved: _____



Chairman, Finance Committee

Request must be made and transfer voted before any expenditure in excess of appropriation is incurred.